



## NOTICE TO AWARD

Ref No.: 2024-08-09

August 09, 2024

**MICHAEL FRANCO C. IBASCO**

*Owner*

**MGMI LEASING**

*Santiago, Pili,  
Camarines Sur*

Dear Mr. Ibasco,

We are pleased to inform you that your bid proposal dated August 02, 2024 for the procurement project of **Lease of Private Owned Property for UCPB Savings Pili Branch** under Reference no. **RFQ-BBD-PIL-LOP-007-26-07-2024**, with a Contract Price equivalent to **Nine Million Three Hundred Fifty Eight Thousand Two Hundred Fifty Two Pesos and Twenty Five Centavos (Php9,358,252.25) only for 5 years**, including all applicable taxes and other lawful charges for the one year contract period, as submitted in accordance with the bid request and Term of Reference, is hereby accepted.

A notice to proceed (NTP) shall be issued to you after the review of contract by the Office of the Government Corporate Counsel (OGCC) through our Legal Services Division and duly signed by both parties.

Very truly yours,

**LIZETTE MARGARET MARY J. RACELA**  
HoPE/President/CEO

Received by:

Signature : \_\_\_\_\_

Printed name : \_\_\_\_\_

Date received : \_\_\_\_\_

*\*Kindly send to us receiving copy*